



BOD Minutes

Stamey's Walk Homeowners Association, Inc.
PO Box 371 Willow Spring, North Carolina 27592

Meeting Date: **Wed, Dec 06, 2017**

Meeting: **7:00 pm** Location: **Sandy and Bill's Home.**

a) **Call BOD Meeting to Order at 7:06 PM**

- a) **Attendance:** Kurt Stach, Peter Bojorguez, Michael Simon, Sandy Sullo
- i. Excused – Felix Gomez
 - ii. Guests –

b) **Financial**

- a) Financial Status: *Update: Provided by: Kurt*
- i) Checking = \$1183.93
 - ii) Money Market = \$1,000.06
 - iii) Cert. of Deposit (Reserves) = \$5,011.34
- b) Account Balances -Total in accounts = \$7195.33
- c) Major Bills paid:
- i) Landscaping:
 - ii) Insurance:\$607.00
- d) Other Financial matters:
- i. PAST DUE HOA Dues List and fines:

c) **Old Business**

- Care of Home Owners Association common areas/property
- Mowing contract and common areas
- Neighborhood fences damaged by hail storm will not be covered by Insurance.
- Research for cheaper Insurance found that rates with other companies are higher. We will continue with current insurance company.
- Roads in South Neighborhood

- **Meeting Reminder 2018** - Meeting Date(s) through end of year will be on:
 - i. *January 24th, 7pm.*
 - ii. *All meetings in 2018 will be held at Sandy Sullo's home on Claybrook Ct. (Other Dates and locations will be determined at one of the next meetings and posted on website)*
- **Open Action Comments:**
- **ACC Committee** – Michael L. Simon- Chairperson
 - a. ACC – Permits Approved:
 - **New Complaints since last meeting:**
 - i. *No complaints*

d) **New Business**

- a) New Members of the board were voted into positions by all board members,
Sandy Sullo - President Shirley Drake- Vice President
- b) Letters for volunteer to write new covenants will be sent out with HOA Dues invoice.
- c) Letter asking residents if they would rather have a Management Company take over HOA with a substantial increase of approximately \$400 per resident will also be sent with HOA Dues Invoice.
- d) HOA Dues invoices will be sent out after Christmas with a due date of January 31, 2018.

Meeting Adjourned: 8:33 pm - Respectfully Submitted: Michael L. Simon