

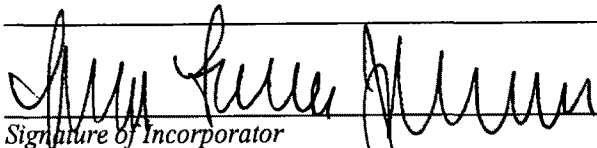
**State of North Carolina  
Department of the Secretary of State**

**ARTICLES OF INCORPORATION  
NONPROFIT CORPORATION**

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: Stamey's Walk Homeowners Association, Inc.
2.  (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:  
Number and Street 7500 Kennebec Road  
City, State, Zip Code Willow Spring, NC 27592 County Wake
4. The mailing address *if different from the street address* of the initial registered office is: same
5. The name of the initial registered agent is: Homer Fish
6. The name and address of each incorporator is as follows: Linda Funke Johnson, P.O. Box 446, Fuquay-Varina, NC 27526
7. (Check either a or b below.)  
a.  The corporation will have members.  
b.  The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:  
7500 Kennebec Road, Willow Spring, NC 27592 County Wake
11. The mailing address *if different from the street address* of the principal office is: Same
12. These articles will be effective upon filing, unless a later time and/or date is specified: \_\_\_\_\_

This is the 28th day of July, 2006.

  
\_\_\_\_\_  
Signature of Incorporator  
Linda Funke Johnson, incorporator  
\_\_\_\_\_  
Type or print Incorporator's name and title, if any

**NOTES:**

1. Filing fee is \$60. This document and one exact or conformed copy of these articles must be filed with the Secretary of State.

## **ATTACHMENT TO ARTICLES OF INCORPORATION**

### **1. PURPOSE AND POWERS OF THE ASSOCIATION**

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for maintenance and preservation of the common and recreational areas, and architectural control of the residence Lots and Common Area within that certain tract of property described as Stamey's Walk Subdivision, as shown on map recorded in Book of Maps 2005, Page 258-261, Wake County Registry, and any other properties which may be subsequently annexed thereto, and to promote the health, safety, and welfare of the residents within the above described property. The Association shall have such powers as are provided in the Declaration of Covenants, Conditions, and Restrictions for Stamey's Walk Subdivision as recorded in Wake County at Book 011215, Page 01617-01624, and as said Declaration may be amended from time to time (the "Declaration").

### **2. MEMBERSHIP**

Fish Brothers Developers, a North Carolina General Partnership, its successors and/or assigns (the "Declarant") for so long as it shall be record owner of a fee simple title to any Lot, and every person or entity who is a record owner of a fee or undivided fee interest in any Lot, and every person or entity who is a record owner of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including contract sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of any obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment by the Association. Ownership of such Lot shall be the sole qualification for membership.

### **3. DISSOLUTION**

The Association may be dissolved with the assent given in writing and signed by not less than seventy percent (70%) of the entire membership. Upon dissolution of the Association, a dedication of the Common Areas as they then exist for public use for purposes as similar to those to which they are required to be devoted by this Association, shall be offered to the appropriate unit of local government and the areas thus dedicated shall be conveyed to the local governmental unit. In the event that the local governmental unit refuses to accept such dedication and conveyance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to purposes and uses that would most nearly reflect the purposes and uses to which they were required to be devoted by the Association. This Corporation shall have no capital stock. In the event of dissolution, no member, director or officer of the Corporation or any private individual shall be entitled to share in the distribution of the assets of this Corporation.